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## **SUNWAY INTERNATIONAL HOLDINGS LIMITED**

**新威國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 58)**

### **SUPPLEMENTAL AGREEMENT TO MEMORANDUM OF UNDERSTANDING IN RELATION TO A POSSIBLE JOINT VENTURE**

Reference is made to the announcement of Sunway International Holdings Limited (the “**Company**”) dated 16 October 2017 (the “**Announcement**”) in relation to the setting up of the Possible Joint Venture of engaging in the development of land principally in Ho Chi Minh City and/or Hanoi, Vietnam within 6 months of the date of the MOU, subject to the entering into of the Formal JV Agreement.

Capitalised terms used herein have the same meanings as those defined in the Announcement, unless otherwise defined in this announcement.

#### **SUPPLEMENTAL AGREEMENT TO THE MOU**

The Board announces that on 23 April 2018 (after trading hours), Golden Elements and the JV Partner entered into a supplemental agreement to the MOU (the “**Supplemental MOU**”), which takes effect as from 16 April 2018, pursuant to which the Parties agreed that the period within which for the possible setting up of a joint venture company between Golden Elements and the JV Partner for principally engaging in the development of land situated in Ho Chi Minh City and/or Hanoi, Vietnam shall be changed from 6 months of the date of the MOU to 12 months of the date of the MOU (i.e. the date for the Possible Joint Venture has now been extended to until 15 October 2018).

Save as disclosed above, there is no other material variation to the MOU and all other terms and conditions of the MOU remain unchanged.

The terms of the Supplemental MOU were arrived at after arm’s length negotiations between the Parties. The Board is of the view that the terms and conditions of the Supplemental MOU are fair and reasonable and the transactions contemplated thereunder are in the interests of the Company and the Shareholders as a whole.

## WARNING NOTICE

**Shareholders and potential investors of the Company should be aware that the terms of the Possible Joint Venture are subject to further negotiations between the Parties and are subject to the Parties entering into the Formal JV Agreement. As the Possible Joint Venture may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Sunway International Holdings Limited**  
**Leung Chi Fai**  
*Executive Director and Company Secretary*

Hong Kong, 23 April 2018

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Li Chongyang, Mr. Leung Chi Fai and Ms. Qi Jiao, two non-executive directors, namely, Mr. Huang Weidong (Chairman) and Mr. Liu Chenli and three independent non-executive directors, namely, Mr. Cong Yongjian, Mr. Lam Kai Yeung and Dr. Lam Huen Sum.*

*Website: <http://www.irasia.com/listco/hk/sunway/index.htm>*

*\* For identification purpose only*