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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code : 58)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders and potential investors that based on the information currently available to the Company, the Group is expected to record a substantial decrease in the loss attributable to owners of the Company for the year ended 31 December 2017 as compared with the significant loss attributable to owners of the Company for the year ended 31 December 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sunway International Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company and potential investors that based on the information currently available to the Company, the Group is expected to record a substantial decrease in the loss attributable to owners of the Company for the year ended 31 December 2017 (“FY2017”) as compared with the significant loss attributable to owners of the Company for the year ended 31 December 2016 (“FY2016”).

The Board believes that the decrease in the loss attributable to owners of the Company for FY2017 is primarily attributable to the following reasons:

1. there was provision for impairment loss of profit guarantee compensation receivables of approximately HK\$110,543,000 for FY2016;
2. decrease in provision for impairment loss of goodwill; and
3. decrease in recognition of equity-settled share-based payments.

The information contained in this announcement is only based on the preliminary assessment by the Company based on information currently available and the estimated amounts and such information has not been audited, confirmed and/or reviewed by the auditors or the audit committee of the Company. The relevant information is, therefore, not confirmed and is subject to finalisation and necessary adjustments. Further details of the Group's financial results and performance will be disclosed in the Company's final results announcement to be published by 29 March 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sunway International Holdings Limited
Leung Chi Fai
Executive Director and Company Secretary

Hong Kong, 21 March 2018

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Li Chongyang, Mr. Leung Chi Fai and Ms. Qi Jiao, two non-executive Directors, namely, Mr. Huang Weidong (Chairman), Mr. Liu Chenli and three independent non-executive Directors, namely, Mr. Cong Yongjian, Mr. Lam Kai Yeung and Dr. Lam Huen Sum.

Web site: <http://www.irasia.com/listco/hk/sunway/index.htm>

** For identification purpose only*