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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

VOLUNTARY ANNOUNCEMENT ON-MARKET SHARE REPURCHASE

This is a voluntary announcement made by Sunway International Holdings Limited (the “**Company**”) to provide its shareholders and potential investors with update information in relation to the development of the Company.

The board of directors of the Company (the “**Board**”) announces that on 19 January 2018, the Company repurchased an aggregate of 30,000,000 ordinary shares of HK\$0.01 each (the “**Share**”) in the share capital of the Company (representing approximately 0.47 per cent of the entire issued Shares) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to the general mandate to repurchase Shares (the “**Repurchase Mandate**”) granted by the shareholders of the Company (the “**Shareholders**”) to the Board at the annual general meeting of the Company held on 6 June 2017 (the “**Share Repurchases**”). The highest purchase price per Share was HK\$0.054 and the lowest purchase price per Share was HK\$0.051, and an aggregate of HK\$1,574,080 (before brokerage and expenses) was utilized by the Company for such repurchases. The Company will subsequently cancel the repurchased Shares.

The Company has utilized its existing available cash to finance the Share Repurchases which reflects the confidence of the Board in the prospects of the Company. The Board considers that the current trading price of the Shares does not reflect their intrinsic value and believes that the Share Repurchases and subsequent cancellation of the repurchased Shares are in the interests of the Company and the Shareholders as a whole.

The Company may or may not repurchase further Shares under the Repurchase Mandate, subject to the market condition and such decision will be at the Board’s absolute discretion. The Company may repurchase Shares at any price as determined by the Board, subject to the applicable rules under the Rules Governing the Listing of Securities on the Stock Exchange. There is no assurance of the timing, quantity or price of any repurchases of Shares or whether the Company will make any further repurchases of Shares at all.

Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By Order of the Board
Sunway International Holdings Limited
Leung Chi Fai
Executive Director and Company Secretary

Hong Kong, 19 January 2018

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Leung Chi Fai, Mr. Li Chongyang and Ms. Qi Jiao, two non-executive Directors, namely, Mr. Huang Weidong (Chairman) and Mr. Liu Chenli and three independent non-executive Directors, namely, Mr. Cong Yongjian, Mr. Lam Kai Yeung and Dr. Lam Huen Sum.

Website: <http://www.irasia.com/listco/hk/sunway/index.htm>

** For identification purpose only*