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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

INSIDE INFORMATION UPDATE ON LEGAL PROCEEDINGS OF THE COMPANY

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules, and the provisions under Part XIVA of the SFO.

Reference is made to the announcement of the Company dated 5 February 2016 regarding the Writ issued by Ms. Liu Qian (劉倩) as the Plaintiff against the Company in the Court of First Instance of the High Court of Hong Kong (the “**Court**”) regarding the Notes (the “**February 2016 Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the February 2016 Announcement.

On 3 October 2016, the Plaintiff applied for a summary judgment against the Company by way of summons (the “**Summons**”) for, inter alia, the sum of HK\$40,000,000.00; or alternatively an order that the Company do convert the Plaintiff’s convertible notes (in the principal amount of HK\$20,000,000.00) into shares of the Company to be allotted to the Plaintiff by way of specific performance, and damages in lieu of or in addition to specific performance to be assessed. On 10 February 2017, the Plaintiff filed another summons (the “**Amendment Summons**”) to seek leave to amend the Summons to the effect that the said sum of HK\$40,000,000.00 claimed by the Plaintiff be changed to HK\$47,333,332.86, or alternatively HK\$19,999,999.80, or alternatively such sum that the Court may assess, while leaving the other claims remained unchanged. The Court granted an order in terms of the Amendment Summons on 27 February 2017.

The substantive hearing of the Summons was heard on 27 February 2017 with judgment reserved. On 13 March 2017, the Court handed down judgment (the “**Judgment**”) in favour of the Plaintiff against the Company with damages to be assessed.

The Company is seeking advice from its legal advisers to appeal against the Judgment and apply for stay of execution of the Judgment.

The Company will keep the shareholders of the Company and potential investors informed of any further material developments in connection with the above action by way of further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sunway International Holdings Limited
Huang Weidong
Chairman

Hong Kong, 14 March 2017

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Huang Weidong (Chairman), Mr. Leung Chi Fai, Mr. Li Chongyang and Ms. Qi Jiao, and three independent non-executive Directors, namely, Mr. Cong Yongjian, Mr. Lam Kai Yeung and Mr. Liu Chenli.

Website: <http://www.irasia.com/listco/hk/sunway/index.htm>

**For identification purpose only*