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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code : 58)

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and the potential investors that, based on the information currently available to the Company, it is expected that the consolidated loss attributable to the equity holders of the Company for the twelve months ended 30 September 2014 may increase by more than 77% as compared to the audited consolidated loss for the year ended 30 September 2013, being HK\$213,323,000.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sunway International Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Future Ordinance (Chapter 571, Laws of Hong Kong).

The Board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company and the potential investors that, based on the information currently available to the Company, it is expected that the consolidated loss attributable to the equity holders of the Company for the twelve months ended 30 September 2014 may increase by more than 77% (after taking into account of the post-acquisition profits generated by the Joint Expert Group (as defined in the Company’s circular dated 31 March 2014) which was acquired on 2 May 2014) as compared to the audited consolidated loss for the year ended 30 September 2013, being HK\$213,323,000.

The Board believes that the expected increase in the consolidated loss attributable to the equity holders of the Company for the twelve months ended 30 September 2014 was primarily attributable to the following reasons:

1. Increase in gross loss of approximately HK\$46 million;
2. Provision for impairment on inventories of approximately HK\$46 million in respect of slow-moving items and obsolete items;
3. Provision for impairment on accounts receivable of approximately HK\$55 million in respect of those debtors which are long overdue and/or experiencing significant financial difficulty;
4. Provision for social insurance and retirement compensation for the PRC staff of approximately HK\$77 million.

The information contained in this announcement is only based on the preliminary assessment by the Company based on information currently available and the estimated amounts and information have not been reviewed by the Company's auditors. Further details of the Group's financial results and performance will be disclosed in the Company interim results announcement to be published by the end of November 2014.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Sunway International Holdings Limited
Wong King Ching, Helen
Chairman

Hong Kong, 28 October 2014

web site: <http://www.irasia.com/listco/hk/sunway/index.htm>

** For identification purposes only*

As at the date of this announcement, the Board comprises five Executive Directors, namely Ms Wong King Ching, Helen, Ms Wong King Man, Mr Leung Chi Fai, Mr. Lin Yegan and Mr. Wang Tian, and three Independent Non-executive Directors, namely Ms Fong Yin Cheung, Mr Hung Yat Ming and Mr So Day Wing.