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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code : 58)

CHANGE OF AUDITORS

The Board announces that Zenith have been appointed as auditors of the Company with effect from 19 September 2012 to fill the casual vacancy left by the resignation of Crowe Horwath, and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of Sunway International Holdings Limited (the “**Company**”) announces that Crowe Horwath (HK) CPA Limited (“**Crowe Horwath**”) have resigned as auditors of the Company and its subsidiaries (collectively the “**Group**”) with effect from 19 September 2012 as the Company could not reach an agreement with Crowe Horwath over the audit fees for the financial year ended 30 September 2012.

Crowe Horwath have confirmed that there were no circumstances connected with their resignation which they considered should be brought to the attention of the holders of securities of the Company.

Both the Board and the audit committee of the Company confirmed that there is no disagreement between the Company and Crowe Horwath and there are no circumstances in respect of the change of auditors which they considered should be brought to the attention of the holders of securities of the Company.

Crowe Horwath had not commenced any audit work on the Group for the financial year ended 30 September 2012. It is anticipated that the change of auditors would not affect the audit and will not cause any delay in the release of the annual results of the Group for the year ended 30 September 2012.

The Board further announces that Zenith CPA Limited (“**Zenith**”) have been appointed as auditors of the Company with effect from 19 September 2012 to fill the casual vacancy left by the resignation of Crowe Horwath and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to thank Crowe Horwath for their services and support to the Group in the past.

By Order of the Board
Sunway International Holdings Limited
Wong King Ching, Helen
Chairman

Hong Kong, 19 September 2012

As at the date of this announcement, the Board comprises three executive directors, namely Ms Wong King Ching, Helen, Ms Wong King Man and Mr Leung Chi Fai and three independent non-executive directors, namely Mr So Day Wing, Mr Wong Kun Kim and Ms Kan Lai Kuen and two non-executive directors, namely Ms Wong Chun Ying and Mr Wong Kim Seong.

web site: <http://www.irasia.com/listco/hk/sunway/index.htm>

** For identification purposes only*