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## **SUNWAY INTERNATIONAL HOLDINGS LIMITED**

**新威國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 58)**

### **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and completion of the Share Subscription took place on 27 March 2019, whereby the Subscription Shares were allotted and issued to the Subscriber at the Share Subscription Price of HK\$0.136 per Subscription Share.

Reference is made to the announcement of Sunway International Holdings Limited (the “**Company**”) dated 13 March 2019 (the “**Announcement**”) in relation to the Share Subscription. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

#### **COMPLETION OF THE SUBSCRIPTION**

The Board is pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and completion of the Share Subscription took place on 27 March 2019, whereby the Subscription Shares were allotted and issued to the Subscriber at the Share Subscription Price of HK\$0.136 per Subscription Share. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the Subscriber and its ultimate beneficial owner is an Independent Third Party.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The Subscription Shares represent (i) approximately 19.996% of the issued share capital of the Company immediately before completion of the Share Subscription; and (ii) approximately 16.66% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares immediately after completion of the Share Subscription.

Set out below is the shareholding structure of the Company (i) immediately before completion of the Share Subscription; and (ii) immediately after completion of the Share Subscription:

Shareholders	Immediately before completion of the Share Subscription		Immediately upon completion of the Share Subscription	
	<i>Number of issued Shares</i>	<i>Approximate percentage</i>	<i>Number of issued Shares</i>	<i>Approximate Percentage</i>
Business Century Investments Limited <sup>(Note 1)</sup>	130,892,833	20.97	130,892,833	17.47
Everun Oil Co., Limited <sup>(Note 2)</sup>	86,581,000	13.87	86,581,000	11.56
Mr. Huang Weidong <sup>(Note 3)</sup>	7,204,000	1.15	7,204,000	0.96
Mr. Li Chongyang <sup>(Note 3)</sup>	4,610,000	0.74	4,610,000	0.62
Mr. Leung Chi Fai <sup>(Note 3)</sup>	424,000	0.07	424,000	0.06
Mr. Cong Yongjian <sup>(Note 3)</sup>	75,000	0.01	75,000	0.01
The Subscriber	–	–	124,800,000	16.66
Other public Shareholders	394,349,491	63.18	394,349,491	52.65
<b>Total</b>	<b>624,136,324</b>	<b>100</b>	<b>748,936,324</b>	<b>100</b>

### Notes:

1. Business Century Investments Limited is a substantial shareholder of the Company which is wholly owned by Ms. Xie Guilin, who is the sister-in-law of Mr. Huang Weidong, a non-executive Director and the chairman of the Board.
2. Everun Oil Co., Limited is a substantial shareholder of the Company which is wholly-owned by Mr. Chen Jingan.
3. Mr. Huang Weidong, Mr. Li Chongyang, Mr. Leung Chi Fai and Mr. Cong Yongjian are Directors.

4. Certain percentage figures included in the above table have been subject to rounding adjustments.

By Order of the Board  
**Sunway International Holdings Limited**  
**Li Chongyang**  
*Executive Director*

Hong Kong, 27 March 2019

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Li Chongyang, Ms. Qi Jiao, Mr. Lam Kai Yeung and Mr. Leung Chi Fai (executive duties suspended), one non-executive Director, namely, Mr. Huang Weidong (Chairman), and three independent non-executive Directors, namely, Mr. Cong Yongjian, Dr. Lam Huen Sum and Mr. Ng Yuk Lam.*

*Website: <http://www.hk0058.com>*

*\* For identification purpose only*