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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

PROFIT WARNING

This announcement is made by Sunway International Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571, Law of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the management of the Company and the preliminary review of the Group’s latest available unaudited consolidated management accounts for the six months ended 30 June 2019, the Group is expected to record a substantial consolidated loss for the six months ended 30 June 2019 as compared to the consolidated profit for the corresponding period in 2018. Such expected loss for the current period is mainly attributable to the following factors:

- (i) decrease in both of the revenue and gross profit by approximately 25% and 60% respectively;
- (ii) provision for impairment loss of refundable earnest money paid and other receivables. For details, please refer to the announcements of the Company dated 12 September 2017, 10 October 2017, 25 April 2018 and 2 July 2019 respectively; and
- (iii) provision for impairment loss of loan receivables.

The Company has not yet finalised the interim results of the Group for the six months ended 30 June 2019. This announcement is only based on the preliminary assessment on the consolidated management accounts of the Group which has not been reviewed by the audit committee of the Company and may be subject to amendments.

Shareholders and potential investors are advised to read carefully the results announcement of the Company for the six months ended 30 June 2019, which is expected to be published by the end of August 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Sunway International Holdings Limited
Law Chun Choi
Executive Director and Company Secretary

Hong Kong, 14 August 2019

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chim Sai Yau, Oscar, Mr. Li Chongyang and Mr. Law Chun Choi, one non-executive Director, namely, Mr. Lum Pak Sum, and three independent non-executive Directors, namely, Mr. Choi Pun Lap, Mr. Tong Leung Sang and Mr. Chan Sung Wai.

Website: <http://www.hk0058.com>

* *For identification purpose only*