

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

INSIDE INFORMATION NON-RENEWAL OF MONEY LENDERS LICENCE

This announcement is made by Sunway International Holdings Limited (the “**Company**”, and together with its subsidiaries as the “**Group**”) pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

INTRODUCTION

Reference is made to the announcement of the Company dated 4 March 2016 in relation to, among others, the grant of money lenders licence. On 11 February 2016, Sunway Financial Management Limited, a wholly-owned subsidiary of the Company, had obtained a money lenders licence under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) (the “**Money Lenders Licence**”) and the Group would be engaged in money lending business.

NON-RENEWAL OF MONEY LENDERS LICENCE

The Money Lenders Licence has expired on 11 February 2020, and the Company decided that it would not apply for the renewal of the Money Lenders Licence. In light of the minimal revenue contribution of the money lending business to the Group during the six months ended 30 June 2019 and the increasingly challenging global economic conditions recently, the Group considered that it would be in the interest of the Group and its shareholders to utilize the Group’s financial resources from the money lending business to strengthen the Group’s financial position to cater for any financial impact on the Group arising from the challenging economic conditions ahead, and to deploy the financial resources to other business segments of the Group in order to maximize the return for the shareholders of the Company. The Group is of the view that the

non-renewal of the Money Lenders Licence is not expected to have any material adverse impact on the financial position and business of the Group, and that it is in the best interest of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sunway International Holdings Limited
Li Chongyang
Executive Director

Hong Kong, 11 February 2020

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Mr. Chim Sai Yau, Oscar, Mr. Li Chongyang and Mr. Law Chun Choi, one non-executive director, namely, Mr. Lum Pak Sum, and three independent non-executive directors, namely, Mr. Choi Pun Lap, Mr. Tong Leung Sang and Mr. Chan Sung Wai.

Website: <http://www.hk0058.com>

** For identification purpose only*