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## **SUNWAY INTERNATIONAL HOLDINGS LIMITED**

**新威國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 58)**

### **FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT AND DISPATCH OF ANNUAL REPORT**

Reference is made to the announcement of Sunway International Holdings Limited (the “**Company**”) dated 31 March 2020 in respect of the unaudited annual results of the Company and its subsidiaries for the year ended 31 December 2019, the announcement of the Company dated 27 April 2020 in respect of the change of auditors and the announcement of the Company dated 6 May 2020 in respect of the delay in publication of audited results announcement and dispatch of annual report (the “**Announcements**”). Capitalised terms herein shall bear the meanings as defined in the Announcements.

As disclosed in the Announcements, the audit of the 2019 Annual Results has been affected and delayed due to the COVID-19 coronavirus outbreak and travel restrictions in force in parts of China. The Board wishes to update the Shareholders and potential shareholders of the Company that after the recent change of auditors, the new auditors Zhonghui have arranged for their staff stationed in China to perform audit procedures since its appointment on 27 April 2020. It is expected that the audit procedures will be completed by 25 May 2020.

Stock roll-back has been commenced since 27 April 2020. Stock ledgers have been provided by the Company to Zhonghui. Additional time is required for the Company’s subsidiary in China to provide vouchers to Zhonghui. It is expected that the stock roll-back will be completed by 25 May 2020.

58 confirmations have been sent out by Zhonghui to various debtors and creditors of the Company, of which 46 confirmations have not been received by Zhonghui as at 15 May 2020. Additional time is required for Zhonghui to perform alternative audit procedures for non-response confirmations. It is expected that the alternative audit procedures will be completed by 25 May 2020.

Bank confirmations have been sent out by Zhonghui to various banks of the Company, of which 6 bank confirmations have not been received by Zhonghui as at 15 May 2020. Zhonghui will make follow-up telephone calls to the relevant banks next week. It is expected that the remaining bank confirmations will be received by 25 May 2020 if the relevant banks respond timely.

In the circumstances, the publication of the Audited Results Announcement and the Annual Report will be further delayed and will not take place on 15 May 2020. An application has been made to the Stock Exchange for approval of the further delay in publication of the Audited Annual Results and Annual Report .

Upon discussion with Zhonghui, the Audited Results Announcement is expected to be published on 27 May 2020 and the Annual Report is expected to be published and dispatched to the Shareholders on 29 May 2020.

Further announcement will be published to inform the Shareholders and potential investors of the Company on the publication of the Audited Results Announcement and the Annual Report as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board of  
**Sunway International Holdings Limited**  
**Law Chun Choi**  
*Executive Director and Company Secretary*

Hong Kong, 15 May 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chim Sai Yau, Oscar, Mr. Li Chongyang and Mr. Law Chun Choi, one non-executive Director, namely, Mr. Lum Pak Sum, and three independent non-executive Directors, namely, Mr. Choi Pun Lap, Mr. Tong Leung Sang and Mr. Chan Sung Wai.*

*In case of any inconsistency, the English text of this announcement shall prevail over the Chinese.*

*Website: <http://www.hk0058.com>*

*\* For identification purpose only*