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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

POSITIVE PROFIT ALERT

This announcement is made by Sunway International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571, Law of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the management of the Company and the preliminary review of the Group’s latest available unaudited consolidated management accounts for the year ended 31 December 2020, the Group’s consolidated loss is expected to decrease by approximately 88% to 94% as compared to the corresponding year in 2019. Such a decrease in expected consolidated loss is mainly attributable to the net effect of the following factors:

- (i) absence of impairment loss of approximately HK\$117 million in respect of loan receivables and significant decrease of impairment loss of approximately HK\$104 million in respect of deposits paid for acquisition of subsidiaries as compared to the corresponding year. For details, please refer to the 2019 Annual Report dated 27 May 2020; and
- (ii) gain arising on change in fair value of financial assets at fair value through profit or loss during the current year.

The Company has not yet finalised the annual results of the Group for the year ended 31 December 2020. This announcement is only based on the preliminary assessment on the consolidated management accounts of the Group which has not been reviewed by the audit committee of the Company and may be subject to amendments.

Shareholders and potential investors are advised to read carefully the results announcement of the Company for the year ended 31 December 2020, which is expected to be published by the end of March 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Sunway International Holdings Limited
Law Chun Choi
Executive Director and Company Secretary

Hong Kong, 12 March 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Fok Po Tin, Mr. Li Chongyang and Mr. Law Chun Choi, one non-executive Director, namely, Mr. Lum Pak Sum, and three independent non-executive Directors, namely, Mr. Choi Pun Lap, Mr. Yu Shui Sang Bernard and Mr. Chan Sung Wai.

Website: <http://www.hk0058.com>

* For identification purpose only