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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

CHANGE OF DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

CHANGE OF DIRECTOR

The Board announces that, after the board meeting for 2021 interim results announcement, with effect from 27 August 2021:

- (i) Mr. Li Chongyang has resigned as an executive Director and managing Director; and
- (ii) Mr. Lam Kai Yeung has been appointed as an executive Director;

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Li Chongyang, he has also ceased to be the Authorised Representative. Mr. Lam Kai Yeung, the newly appointed executive Director, has been appointed as the Authorised Representative, after the board meeting for 2021 interim results announcement, with effect from 27 August 2021.

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sunway International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Li Chongyang (“**Mr. Li**”) has resigned as an executive Director and managing Director, after the board meeting for 2021 interim results announcement, with effect from 27 August 2021, due to his other commitments which require more of his time.

Mr. Li has confirmed that he does not have any disagreement with the Board and that there are no other matters relating to his resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).

APPOINTMENT OF DIRECTOR

The Board further announces that Mr. Lam Kai Yeung (“**Mr. Lam**”) has been appointed as an executive Director, after the board meeting for 2021 interim results announcement, with effect from 27 August 2021.

The biographical details of Mr. Lam are set out as follows:

Mr. Lam, aged 52, is an independent non-executive director Shi Shi Services Limited (formerly known as “Kong Shum Union Property Management (Holding) Limited”) (Stock code: 8181), which is listed on GEM of the Stock Exchange. He is also an independent non-executive director of Starrise Media Holdings Limited (formerly known as “Silverman Holdings Limited”) (Stock code: 1616), Holly Futures Co., Limited (Stock code: 3678) and Kin Shing Holdings Limited (Stock code: 1630), and an executive director of Hang Pin Living Technology Company Limited (Stock code: 1682), which are companies listed on the Main Board of the Stock Exchange. He was an independent non-executive director of Finsoft Financial Investment Holdings Limited (Stock code: 8018) from June 2015 to June 2020, a Company listed on the GEM of the Stock Exchange. He also was a director of the Company from July 2015 to June 2019.

Mr. Lam is a fellow of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. He is also a licensed person for type 4 (advising on securities) and type 9 (asset management) regulated activities under the SFO. He is also a Certified Dealmaker in the People’s Republic of China. He has more than 30 years’ experience in finance and auditing. He obtained a bachelor degree in accounting from Xiamen University in July 1990 and a master degree in business administration from Oxford Brookes University in the United Kingdom in July 2010.

Taking into consideration of Mr. Lam’s background and qualifications, the Directors consider that Mr. Lam is suitable to act as an executive Director pursuant to Rules 3.08 and 3.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Lam has entered into a service contract with the Company with a term of three years commencing from 27 August 2021. In accordance with the bye-laws of the Company (the “**Bye-Laws**”), Mr. Lam will hold office until the next general meeting of the Company after his appointment and is eligible for re-election at that meeting and he will be subject to retirement by rotation and re-election in accordance with the Bye-Laws. Pursuant to the service contract, Mr. Lam will receive a monthly salary of HK\$68,000 and is eligible to receive a performance-related discretionary bonus.

Save as disclosed above and as at the date of this announcement, Mr. Lam did not hold any other positions with the Company or other members of the Group and did not hold any other directorship in any listed company in the last three years or does not hold any other major appointment and qualifications.

As at the date of this announcement, Mr. Lam has no relationship with any Director, senior management, substantial shareholder (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Lam does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, to the best knowledge of the Board, there is no further information which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Lam that need to be brought to the attention of the Shareholders.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Li, he has also ceased to be the authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules (the “**Authorised Representative**”). Mr. Lam, the newly appointed executive Director, has been appointed as the Authorised Representative, after the board meeting for 2021 interim results announcement, with effect from 27 August 2021.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lam for joining the Company as an executive Director.

By Order of the Board
Sunway International Holdings Limited
Fok Po Tin
Chairman

Hong Kong, 27 August 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Fok Po Tin (Chairman), Mr. Law Chun Choi and Mr. Lam Kai Yeung, one non-executive Director, namely, Mr. Lum Pak Sum, and three independent non-executive Directors, namely, Mr. Choi Pun Lap, Mr. Yu Shui Sang Bernard and Mr. Chan Sung Wai.

Website: <http://www.hk0058.com>

** For identification purpose only*