



DAKIN CAPITAL LIMITED

Suite 3111A, 31/F,
Tower 2, Lippo Centre,
89 Queensway,
Hong Kong

www.dakin-capital.com
852 - 2919 0919

Sunway International Holdings Limited

3/F, Mandarin Commercial House
38 Morrison Hill Road
Wanchai, Hong Kong

Attn.: Board of Directors

31 October 2024

Dear Sirs,

Re: Sunway International Holdings Limited (the “Company”)

We, Dakin Capital Limited, refer to the circular of the Company dated 31 October 2024 (the “Circular”) in respect to the connected transaction – proposed share subscription under specific mandate and proposed issuance of convertible bonds under specific mandate. Unless otherwise stated, capitalised terms used in this letter shall have the same meanings as ascribed to them in the Circular.

As at the Latest Practicable Date, we did not have any direct or indirect interest in any asset which had been acquired or disposed of by, or leased to, the Company and any member of the Group, or was proposed to be acquired or disposed of by, or leased to the Company and any member of the Group, since 31 December 2023, being the date to which the latest published audited consolidated financial statements of the Group were made up; was not beneficially interested in the share capital of the Company or any other member of the Group, and did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in the Company or any other member of the Group.

We hereby give, and confirm that we have not withdrawn, our consent to the issue of the Circular with the inclusion therein of our advice, letters, reports and/ or summary of its opinions (as the case may be) and reference to our name and logo in the form and context in which they respectively appear in the Circular.

Yours faithfully,
For and on behalf of
Dakin Capital Limited

Tam Kin Fong
Managing Director